

COMPANY REGISTRATION NUMBER: SC132574

CHARITY REGISTRATION NUMBER: SC018032

Reforestation Scotland
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2020

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Chartered Accountants

Reforestation Scotland
Company Limited by Guarantee
Financial Statements
Year Ended 31 March 2020

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Reforestation Scotland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name	Reforestation Scotland
Charity registration number	SC018032
Company registration number	SC132574
Principal office and registered office	39 Corstorphine Hill Avenue Edinburgh EH12 6LF
The trustees	Ninian Stuart (Resigned 8 March 2020) John Bate Alan Carter Hugh Chalmers (Resigned 6 October 2019) Nicola Penford Oliver Stephenson (Resigned 29 October 2019) Amanda Calvert Matthew Hay Elizabeth Murdoch (Appointed 29 October 2019) Nicky Hume (Appointed 6 October 2019) J Finn Weddle (Appointed 31 March 2020)
Company Secretary	Paul Ritchie
Independent Examiner	Neil Paterson B.A., C.A.

Structure, governance and management

Reforestation Scotland (RS) is a company limited by guarantee with the liability of the members limited to £1 each. The company is governed by its memorandum and articles of association and is a registered Scottish charity.

Directors are elected annually at the AGM or co-opted by the directors until the next AGM when they can stand for election. Staff and contractors are appointed as appropriate and are allocated a 'link director' with whom they discuss all significant matters relating to their area of work. The directors meet regularly to discuss strategic and operation issues.

The directors are aware of the major risks affecting the organisation and are of the opinion that suitable control mechanisms are in place to mitigate those risks.

Reforesting Scotland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2020

Objectives and activities

The principal objectives of the charity are;

- To promote education, and in particular to conduct research into, and promote public awareness and understanding of, the role of woodland restoration in the stabilisation and regeneration of ecosystems;
- To promote the principals of ecologically sound sustainable forestry practice for the rural communities of Scotland;
- To carry out work to provide, maintain, restore or improve public amenity woodlands, parks and other green spaces; or structures and access or interpretation works (including paths, signs, information boards etc.) within such places, in the vicinity of landfill sites and elsewhere in Scotland;
- To advance forest culture and heritage in Scotland;
- To advance physical and mental health through improving public access to forests and the natural environment;
- To advance community development, particularly by involving communities in the management of natural assets.

Achievements and performance

Core activities

We published two editions of our Journal, on the subjects of Land Revival and Appropriate Technology, and two issues of our members' newsletter, the Radical Rowan. We held our annual two-day Gathering, which moves around every year to look at challenges, inspiration and good practice in different areas. This year we were in Aberfoyle.

<http://www.reforestingscotland.org/>

<http://www.reforestingscotland.org/rowan-2020-winter/>

Reforestation Scotland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2020

Achievements and performance *(continued)*

Hutting

Across Northern Europe, a tradition of small, simple huts in forest areas provides a connection for urban workers to nature and the countryside. Unfortunately, Scotland's developing hutting tradition was strangled by a combination of the most unequal land ownership pattern in Europe and planning laws that made no distinction between a hut and a large building. Reforestation Scotland has led a modern revival in interest in hutting, with online forums, talks, training events and several 'Hutters' Rallies'.

Crucially, we have managed to get the law changed so that huts are now a separate category in planning with a less onerous process for building standards. In 2018 we published "The Good Practice Guide to Hut Building", which builders will have to observe if they want to benefit from the exemptions for hutting. Since we were given this role by the Scottish Government, we have been able to make sure that there is an emphasis on sustainability in modern hutting, with huts defined as small, mostly off-grid structures made of sustainable materials and able to be completely removed at the end of their lives.

We have been developing a demonstration hutting community at Carnock in Fife. This has involved negotiating a site with the Forestry Commission, obtaining planning permission and facilitating the formation of a community. We have now obtained planning permission, selected members by a random draw from the many who expressed an interest and are working with them on a constitution for the group.

We also partnered with the Centre for Stewardship on the Simple Shelters project, which draws together building, academic, land-use, mental health and youth interests. The project is a combination of skills training, confidence building and experimenting with designs and techniques for hut building.

<http://www.thousandhuts.org/>

<http://www.centreforstewardship.org.uk/simple-shelters/>

Land Revival Tour

Reforestation Scotland began around 25 years ago with a study tour to southern Norway, an area with a similar climate and population to Scotland but a different pattern of land ownership and land use and far more forest cover. The tour deliberately included a diverse group of people, from farmers, foresters and ecologists to politicians, writers and artists. A broad vision of what might be possible for Scotland emerged from this tour.

In 2018 and 2019 we ran similar tours of Scotland, visiting sites at the cutting edge of ecological restoration and community development to see how much of that vision has been realised. The aims of the tours were to inspire a new generation (most attendees of the tours were under 40) and nurture connections between different sectors in Scottish land use, which is notoriously divided into silos. The learning from the tours will be disseminated in videos, Journal articles and a narrative report.

<http://www.reforestingscotland.org/projects/scotlands-land-revival/>

Reforestation Scotland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2020

Achievements and performance *(continued)*

Policy

RS provides input to policy debates relevant to our vision.

We support, both financially and with members' time, the Forest Policy Group, a think tank which produces expert papers and organises conferences promoting sustainable forestry policy, in a debate often dominated by industry, landowning and bloodsport interests.

<http://www.forestpolicygroup.org/>

Rewilding

We have been promoting the idea of rewilding, or restoring natural processes to the landscape through large-scale habitat restoration and species reintroduction. We have also been closely involved in discussions between a wide range of conservation and countryside groups which resulted in the formation of The Scottish Rewilding Alliance.

Publicity, debate and information

RS aims to stimulate public debate and provide information in a range of ways. As well as the study tours mentioned above we maintain a series of websites and have produced publications on practical topics such as wood fuel use and local native tree nurseries. We moderate a group of Facebook discussion groups on reforestation, rewilding, hutting, coppicing and wood stoves.

<https://www.facebook.com/groups/reforestingscotland/>
<https://www.facebook.com/groups/rewildingscotland/>

RS is also increasingly active on Twitter and Instagram.

Forest gardening

RS promotes forest gardening, a way of growing food that imitates the structure of a forest and has a much more positive ecological impact than traditional food production. We have a display on the subject that has gone around various events and a website, Of Plums and Pignuts, giving information on the technique.

<https://scottishforestgarden.wordpress.com/>

Tree planting

Despite our name, Reforestation Scotland is not primarily a tree planting organisation, but rather a network of people involved in such projects. However, we do have a small tree-planting grant which is aimed at supporting small, people-led projects which might not meet the criteria for state grants. We have supported projects all over the country.

<http://www.reforestingscotland.org/projects/small-tree-planting-grant/>

Reforestation Scotland

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2020

Achievements and performance *(continued)*

Student Bursaries

We provided 6 bursaries (of up to £200 each) to students researching the following subjects;

- Montane willow expansion;
- Beavers in Tayside;
- Grazing west coast pinewoods - "A study into the natural regeneration and methods for long term population survival and expansion of Scots pine at the Glenfinnan Pinewood";
- Examining responses of larger mammals to secondary woodland creation in central Scotland;
- Temperate rainforest expansion in western Scotland: Methodological approaches and applications;
- Carbon sequestration of Carrifran Wildwood.

Borders Forest Trust

A grant of £5,000 was given to the Trust to support the creation of improved volunteer accommodation at Talla & Gameshope, part of the Trust's "Wild Heart of Southern Scotland" woodland creation project.

Other matters

RS membership has been growing steadily in recent years. Membership is now 687 (636 last year).

Financial review

Income for the year was £62,362 and expenditure £86,182, leaving a deficit of £23,820.

The board reviewed its financial reserves policy in 2015/16 and concluded that it would aim to hold unrestricted funds of between £20,000 and £30,000 to allow it to run projects where grant funding is receivable in arrears and to cope with sudden changes to significant income streams. Unrestricted funds ended the year at £62,830.

Plans for future periods

We aim to embark on new stages of our existing projects - another stage of the study tour, further bursaries for students doing projects on ecological regeneration, and grants for small-scale tree planting schemes - though acknowledge that there will be disruption due to Covid-19. We have also agreed a financial contribution towards the publication and printing of a book titled "The Gardening Cure".

Reforestation Scotland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2020

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 04 August 2020 and signed on behalf of the board of trustees by:



Paul Ritchie
Charity Secretary

Reforestation Scotland

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Reforestation Scotland

Year Ended 31 March 2020

I report to the trustees on my examination of the financial statements of Reforestation Scotland ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reforesting Scotland

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Reforesting Scotland *(continued)*

Year Ended 31 March 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Paterson B.A., C.A.
Independent Examiner

Paterson Boyd & Co
Chartered Accountants
18 North Street
Glenrothes
Fife
Scotland
KY7 5NA

Reforestation Scotland

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	29,479	–	29,479	43,090
Charitable activities	6	12,762	19,905	32,667	60,696
Investment income	7	216	–	216	199
Total income		<u>42,457</u>	<u>19,905</u>	<u>62,362</u>	<u>103,985</u>
Expenditure					
Expenditure on charitable activities	8,9	45,233	40,949	86,182	102,193
Total expenditure		<u>45,233</u>	<u>40,949</u>	<u>86,182</u>	<u>102,193</u>
Net (expenditure)/income		<u>(2,776)</u>	<u>(21,044)</u>	<u>(23,820)</u>	<u>1,792</u>
Transfers between funds		(2,351)	2,351	–	–
Net movement in funds		<u>(5,127)</u>	<u>(18,693)</u>	<u>(23,820)</u>	<u>1,792</u>
Reconciliation of funds					
Total funds brought forward		67,957	20,749	88,706	86,914
Total funds carried forward		<u>62,830</u>	<u>2,056</u>	<u>64,886</u>	<u>88,706</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Reforestation Scotland

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	£	2019 £
Current Assets				
Debtors	14	4,985		5,677
Cash at bank and in hand		<u>67,547</u>		<u>95,788</u>
		72,532		101,465
Creditors: amounts falling due within one year	15	<u>7,646</u>		<u>12,759</u>
Net Current Assets			64,886	88,706
Total Assets Less Current Liabilities			<u>64,886</u>	<u>88,706</u>
Net Assets			<u>64,886</u>	<u>88,706</u>
Funds of the Charity				
Restricted funds			2,056	20,749
Unrestricted funds			<u>62,830</u>	<u>67,957</u>
Total charity funds	16		<u>64,886</u>	<u>88,706</u>


For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 04 August 2020, and are signed on behalf of the board by:


John Bate
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Reforestation Scotland

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 39 Corstorphine Hill Avenue, Edinburgh, EH12 6LF.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Reforestation Scotland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2020

3. Accounting Policies *(continued)*

Fund Accounting

Funds held by the charity are either:-

- unrestricted general funds, which can be used in accordance with any of the charitable objects at the discretion of the directors.

- restricted funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Resources expended are included in the accounts on an accruals basis inclusive of any VAT which cannot be recovered, as the charity is not VAT registered.

Reforesting Scotland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2020

3. Accounting Policies *(continued)*

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4. Limited by Guarantee

The company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	3,277	–	3,277
Other Donations and Legacies			
Members' subscriptions	26,202	–	26,202
	<u>29,479</u>	<u>–</u>	<u>29,479</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	18,397	130	18,527
Other Donations and Legacies			
Members' subscriptions	24,563	–	24,563
	<u>42,960</u>	<u>130</u>	<u>43,090</u>

Reforestation Scotland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2020

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Annual gathering	8,960	–	8,960
Project grants	–	4,845	4,845
Advertising and sponsorship	3,802	–	3,802
Hutters rally	–	9,446	9,446
Land revival	–	5,614	5,614
	<u>12,762</u>	<u>19,905</u>	<u>32,667</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Annual gathering	4,846	–	4,846
Project grants	–	34,350	34,350
Advertising and sponsorship	5,578	–	5,578
Hutters rally	–	4,822	4,822
Land revival	–	11,100	11,100
	<u>10,424</u>	<u>50,272</u>	<u>60,696</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>216</u>	<u>216</u>	<u>199</u>	<u>199</u>

Reforestation Scotland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2020

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	43,380	40,949	84,329
Support costs	1,853	–	1,853
	<u>45,233</u>	<u>40,949</u>	<u>86,182</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable activities	42,984	57,382	100,366
Support costs	1,827	–	1,827
	<u>44,811</u>	<u>57,382</u>	<u>102,193</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable activities	84,329	–	84,329	100,366
Governance costs	–	1,853	1,853	1,827
	<u>84,329</u>	<u>1,853</u>	<u>86,182</u>	<u>102,193</u>

10. Analysis of Support Costs

	Support costs £	Total 2020 £	Total 2019 £
Governance costs	1,853	1,853	1,827

11. Independent Examination Fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>978</u>	<u>978</u>

Reforestation Scotland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2020

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>8,061</u>	<u>7,864</u>

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee Remuneration and Expenses

Trustees and volunteers are not remunerated; however expenses of £81 (2019: £507) were reimbursed to two trustees for travel and meeting expenses.

14. Debtors

	2020	2019
	£	£
Trade debtors	175	—
Prepayments and accrued income	<u>4,810</u>	<u>5,677</u>
	<u>4,985</u>	<u>5,677</u>

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	482	67
Accruals and deferred income	<u>7,164</u>	<u>12,692</u>
	<u>7,646</u>	<u>12,759</u>

Reforestation Scotland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2020

16. Analysis of Charitable Funds

Unrestricted funds

	At 1 Apr 2019	Income	Expenditure	Transfers	At 31 Mar 2020
	£	£	£	£	£
General funds	<u>67,957</u>	<u>42,457</u>	<u>(45,233)</u>	<u>(2,351)</u>	<u>62,830</u>

	At 1 Apr 2018	Income	Expenditure	Transfers	At 31 Mar 2019
	£	£	£	£	£
General funds	<u>62,778</u>	<u>53,583</u>	<u>(44,811)</u>	<u>(3,593)</u>	<u>67,957</u>

Restricted funds

	At 1 Apr 2019	Income	Expenditure	Transfers	At 31 Mar 2020
	£	£	£	£	£
Thousand Huts campaign	20,749	14,291	(32,984)	–	2,056
Land Revival	–	5,614	(7,965)	2,351	–
Forest Policy	–	–	–	–	–
	<u>20,749</u>	<u>19,905</u>	<u>(40,949)</u>	<u>2,351</u>	<u>2,056</u>

	At 1 Apr 2018	Income	Expenditure	Transfers	At 31 Mar 2019
	£	£	£	£	£
Thousand Huts campaign	18,556	20,302	(18,109)	–	20,749
Land Revival	5,580	25,100	(34,273)	3,593	–
Forest Policy	–	5,000	(5,000)	–	–
	<u>24,136</u>	<u>50,402</u>	<u>(57,382)</u>	<u>3,593</u>	<u>20,749</u>

Reforestation Scotland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2020

16. Analysis of Charitable Funds *(continued)*

<u>Name of Fund</u>	<u>Purpose</u>
Thousand Huts campaign	To promote the benefits to be gained by encouraging a hutting culture.
Land Revival	A tour through the new landscapes of woodlands and their communities.
Forest Policy	To support the work of the forest policy group.

17. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Current assets	70,476	2,056	72,532
Creditors less than 1 year	(7,646)	–	(7,646)
Net assets	<u>62,830</u>	<u>2,056</u>	<u>64,886</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Current assets	80,716	20,749	101,465
Creditors less than 1 year	(12,759)	–	(12,759)
Net assets	<u>67,957</u>	<u>20,749</u>	<u>88,706</u>

18. Related Parties

For the whole of the financial year the company was under the control of its trustees as listed on page 1 of the financial statements. At the balance sheet date the company had 10 members.